

Ref: 05509/MH/NE/21

To Whom It May Concern;
"Various Potential Partners"

6th September 2021

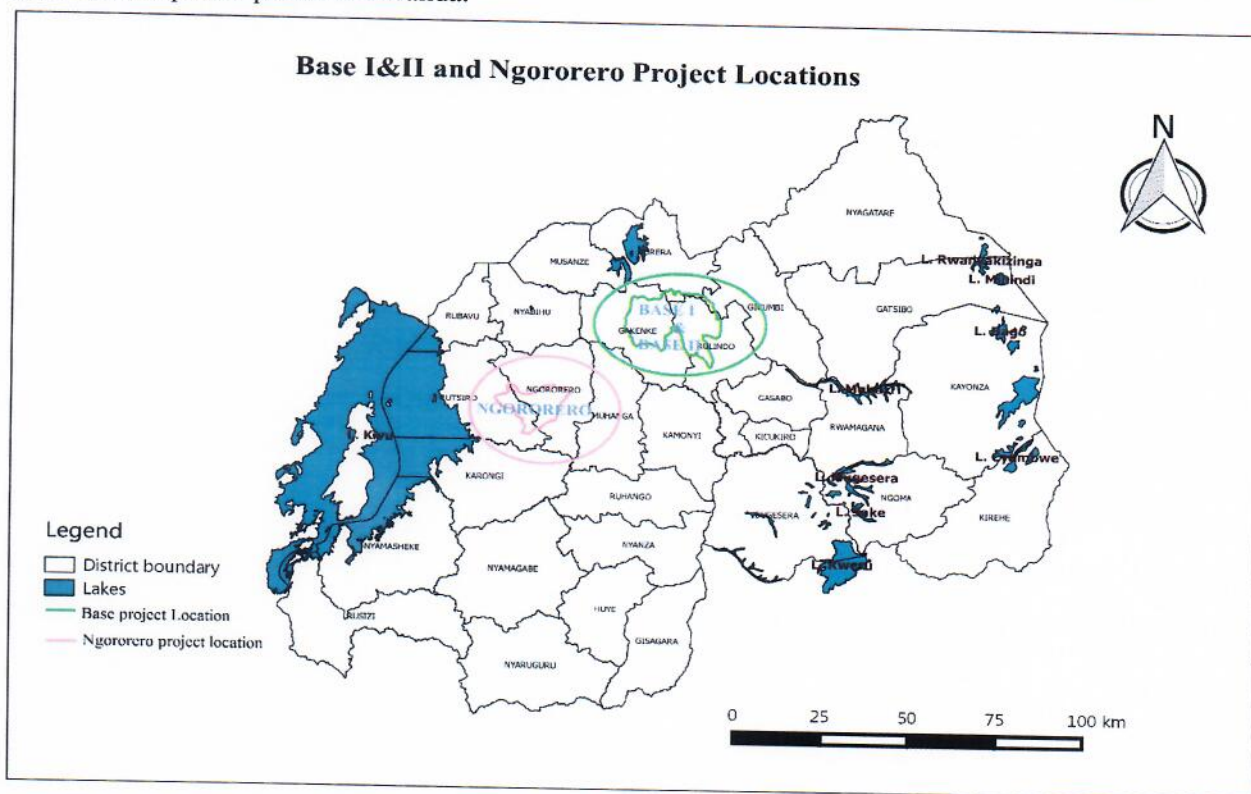
Dear Sir/Madam,

Request for Expression of Interest - Opportunity to invest in three small hydro power projects ("3 SHPPs")

Ngali Energy Limited is a Rwandan company specializing in the generation of renewable energy in East Africa and beyond. We are immensely proud of the work we have done thus far in the region and we are always open to partners and investors who share our passion, vision and commitment to Africa and its people.

Ngali Energy Limited, current sole owner of shares in Ngali Hydropower Limited - the SPV owning 3 Small Hydro Power Projects ("3 SHPPs") consisting of Ngororero, Base I and Base II with estimated capacity of 2.4 MW, 2.9 MW and 2.9 MW respectively. The 3 SHPPs are located in Northern province of Rwanda.

We are pleased to invite potential partners to submit their Expression of Interest to participate in the proposed Transaction responsible for the construction, owning and operating the three mini hydroelectric power plants in Rwanda.



CURRENT PROJECT STATUS

Activity	Status
Sign Memorandum of Understanding for site with District	Completed
Sign Memorandum of Understanding for project with the Ministry of Infrastructure	Completed
EIA submitted to and approved by Rwanda Development Board (“RDB”)	Completed
Pre-Feasibility Study (Digitech Ltd)	Completed
Feasibility Study (Fichtner)	Completed
Power Generation License Issued by Rwanda Utilities Regulatory Agency (“RURA”)	Completed
Water abstraction Permit	Completed
Power Purchase Agreement (“PPA”) issued by REG	Completed
Concession Agreement Issued by GoR	Completed
Government Guarantee of PPA	Completed
Land Acquisition Process	In progress

Interested Parties may express their interest by submitting the following documents:

1. Company profile, clearly showing the company’s overall scope of activities;
2. Reference projects, including current/active projects in Africa, with a primary focus on East Africa;
3. References of Debt Arrangement Capabilities;
4. Audited Financial Statement for the Last three (03) years;
5. Experience in Hydropower Project development/investment is an added Advantage.

The required documents should be submitted to john.rugwe@ngali.com, copied to arthemon.nsengivumva@ngali.com before **Friday, 17th September 2021, 12.00 pm**, Central African Time.

All pre-qualified potential partners will thereafter be invited to provide a full investment proposal for the projects.

Yours faithfully,




Eng. John Rugwe
Managing Director